TRACY J. OWEN

10. 77-33

ORDINANCE NO.

AN ORDINANCE accepting and confirming the King County Road Improvement District No. 46 Assessment Roll for improvement of streets at St. Francis Wood.

PREAMBLE:

In accordance with the provisions of R.C.W. 36.88.090 and with King County Ordinance No. 2354, a hearing on the King County Road Improvement District No. 46 Assessment Roll was held on January 31, 1977. Testimony presented at the hearing indicates the proceedings have been conducted in conformance with applicable statutes and that the assessments are equitable. No protests nor revision of assessments were approved by the County Council at the hearing.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1: The King County Road Improvement District No. 46
Assessment Roll, as prepared by the Director of the Department of
Public Works and Transportation and now on file with the King
County Council is hereby accepted and confirmed.

SECTION 2: The King County Road Improvement District No. 46 Assessment Roll shall be filed with the King County Office of Comptroller for collection. In accordance with R.C.W. 36.88.270, the Comptroller shall, as soon as the Assessment Roll has been placed in his hands for collection, publish a notice for two consecutive daily or weekly issues in the official newspaper of the County, which notice shall state that the Assessment Roll is in his hands for collection and that any assessment thereon or any portion of such assessment may be paid at any time within thirty days from the date of the first publication of said notice without penalty, interest or costs.

Thereafter the sum remaining unpaid may be paid in fifteen equal annual installments. Portions of assessments or installments shall bear interest at a rate of eight per cent per annum. Assessments or installments thereof which are delinquent shall bear, in addition to such interest, a penalty of ten per cent. Interest and penalty shall be included in and shall be a part of the assessment lien.

ATTEST:

SECTION 3: The assessments and installments shall be due and payable as follows:

The first installment of the assessment shall become due and payable during the thirty-day period succeeding the date one year after the date of the first publication of such notice, and annually thereafter each succeeding installment shall become due and payable in a like manner. If the whole or any portion of any assessments remain unpaid after the thirty-day period following the date of first publication of said notice, interest upon the whole unpaid sum shall be charged at the rate of eight per cent per annum, and each year thereafter one of said installments, together with interest due upon the whole of the unpaid balance, shall be collected.

Any installments not paid prior to the expiration of the thirty-day period, during which such installment is due and payable shall thereupon become delinquent. All delinquent installments shall, until paid, be subject to the charge of interest at the rate of eight per cent per annum and to an additional charge of ten per cent penalty levied upon both principal and interest due upon such installment or installments from the date of delinquency. Collection on such delinquent installments shall be enforced in the manner provided by law, and any unpaid balance plus interest may be paid in full at any time.

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/	PASSED	this	ر <u>ر د</u>	12	day	of_	Je	enuary		5	1977.
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APPROVED this day of

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Edman

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King County Executive